BEARFACTS 1995 – 2005 St. Charles , Louisiana [22089]

St. Charles is one of 64 counties in Louisiana. It is part of the <u>New Orleans-Metairie-Kenner, LA (MSA)</u>. Its 2005 population of 50,164 ranked 23rd in the state.

PER CAPITA PERSONAL INCOME

In 2005 St. Charles had a per capita personal income (PCPI) of \$26,948. This PCPI ranked 13th in the state and was 108 percent of the state average, \$24,901, and 78 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 2.0 percent from 2004. The 2004-2005 state change was -8.7 percent and the national change was 4.9 percent. In 1995 the PCPI of St. Charles was \$20,815 and ranked 6th in the state. The 1995-2005 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the state was 2.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 St. Charles had a total personal income (TPI) of \$1,351,844*. This TPI ranked 20th in the state and accounted for 1.2 percent of the state total. In 1995 the TPI of St. Charles was \$955,099* and ranked 19th in the state. The 2005 TPI reflected a decrease of 0.8 percent from 2004. The 2004-2005 state change was - 8.5 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 3.0 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of St. Charles. In 2005 net earnings accounted for 77.4 percent of TPI (compared with 74.2 in 1995); dividends, interest, and rent were 0.1 percent (compared with 13.1 in 1995); and personal current transfer receipts were 22.5 percent (compared with 12.7 in 1995). From 2004 to 2005 net earnings increased 0.9 percent; dividends, interest, and rent decreased 99.0 percent; and personal current transfer receipts increased 50.9 percent. From 1995 to 2005 net earnings increased on average 4.0 percent each year; dividends, interest, and rent decreased on average 36.8 percent; and personal current transfer receipts increased on average 9.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in St. Charles increased from \$1,413,391* in 2004 to \$1,468,208* in 2005, an increase of 3.9 percent. The 2004-2005 state change was - 1.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$897,025* to the 2005 estimate was 5.1 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008